

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- Dollar wobbles after manufacturing miss as traders look to payrolls
- EURUSD Price May Continue a Bearish Movement After Pullback
- China's Tech Giants Push For Digital Yuan Adoption

Chart of the day:



The day trend in EURINR is indicating sideways to downside move making lower lows and lower high with huge selling volume which indicates sell signal so one can follow sell on rise strategy.

Technical View:

• The sideways move can be seen in currency.



Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S 3	TREND
USDINR	74.95	74.82	74.58	74.44	74.20	74.06	73.82	SIDEWAYS
EURINR	90.06	89.96	89.78	89.68	89.50	89.40	89.22	DOWNTREND
GBPINR	103.61	103.44	103.30	103.12	102.98	102.81	102.66	SIDEWAYS
JPYINR	68.39	68.28	68.10	67.99	67.82	67.71	67.53	SIDEWAYS

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S 3	TREND
EURUSD	1.2114	1.2086	1.2073	1.2045	1.2032	1.2004	1.1991	SIDEWAYS
GBPUSD	1.3966	1.3921	1.3896	1.3851	1.3826	1.3781	1.3756	SIDEWAYS
USDJPY	109.8633	109.7167	109.5533	109.4067	109.2433	109.0967	108.9333	AT SUPPORT

Important Data Today:

• JPY ALL DAY BANK HOLIDAY

May 04, 2021 Daily Currency Levels



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